

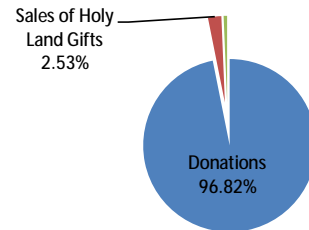


HCEF SUMMARY FINANCIAL STATEMENT FOR 2014

HCEF FINANCIAL STATEMENT FOR 2013

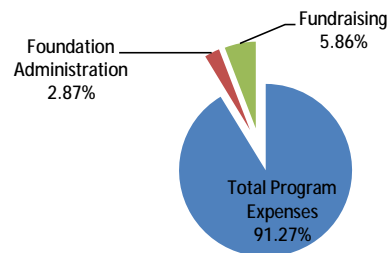
Income		
Donations	\$ 1,376,334	96.82%
Sales of Holy Land Gifts	35,998	2.53%
Other Income	9,174	0.65%
Total Income	\$ 1,421,506	

HCEF 2014 Income

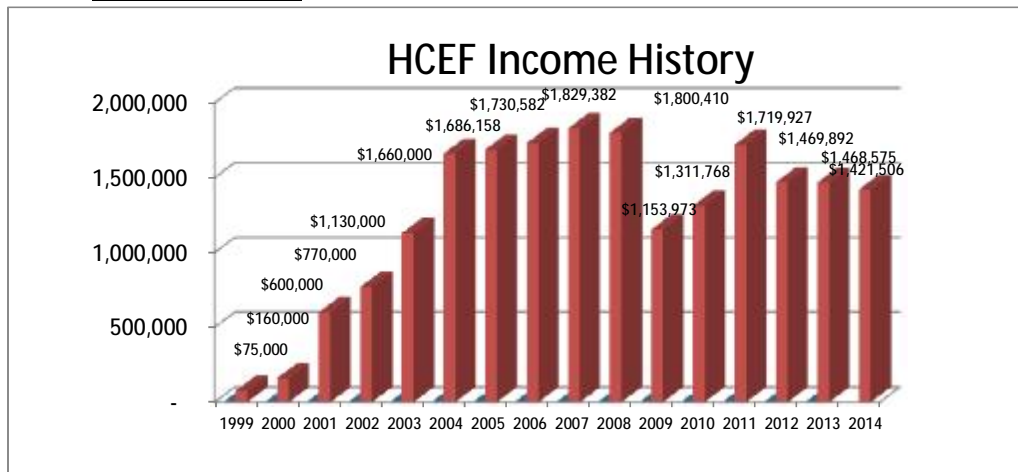


Expenses		
Jobs Creation	\$ 500,014	
Other Programs	26,707	
Christian Support Network	229,253	
Religious Tourism	330,162	
Education	112,672	
Know Thy Heritage	269,651	
Total Program Expenses	1,468,459	91.27%
Foundation Administration	46,202	2.87%
Fundraising	94,339	5.86%
Total Expenditures	\$ 1,609,000	

HCEF 2014 Expenses



This is a partial presentation of the audited financial statements of HCEF. The entire audited financial statements are available upon request.



The Holy Land Christian Ecumenical Foundation (HCEF) is a Section 501(c)(3) nonprofit organization.

