### HCEF 2013 Financial Statement

**Income**
- Donations: $1,376,334 (96.82%)
- Sales of Holy Land Gifts: $35,998 (2.53%)
- Other Income: $9,174 (0.65%)

Total Income: **$1,421,506**

**Expenses**
- Jobs Creation: $500,014
- Other Programs: $26,707
- Christian Support Network: $229,253
- Religious Tourism: $330,162
- Education: $112,672
- Know Thy Heritage: $269,651

Total Program Expenses: **$1,468,459** (91.27%)
- Foundation Administration: $46,202 (2.87%)
- Fundraising: $94,339 (5.86%)

Total Expenditures: **$1,609,000**

---

### HCEF 2014 Income

- Donations: **$1,153,973** (96.82%)
- Sales of Holy Land Gifts: **$1,311,768** (2.53%)

### HCEF 2014 Expenses

- Foundation Administration: **$1,719,927** (2.87%)
- Fundraising: **$1,468,575** (5.86%)

Total Program Expenses: **$1,421,506**

---

This is a partial presentation of the audited financial statements of HCEF. The entire audited financial statements are available upon request.

*The Holy Land Christian Ecumenical Foundation (HCEF) is a Section 501(c)(3) nonprofit organization.*